



ACI UK Dealing Simulation

In Association with ACI Australia



Novotel,
Tower Bridge London
23-27
November 2009



The **FASTEST** Way to Learn How to
Become a Trader

***The only hands-on SIMULATED
Dealing Course of its kind in the world!***

ENTER THE EXHILARATING WORLD OF A FINANCIAL MARKETS TRADER

There are many critical lessons to be learned to successfully trade the financial markets. Theoretical knowledge can help but direct experience is irreplaceable.

The ACI Australia Dealing Simulation is the fastest and most effective way to acquire that invaluable practical knowledge. Participants experience realistic trading over several high-impact days.



Global Sponsors



- **The Dealing Simulation** is designed to teach physical trading techniques, by experiencing the hectic demands of a dealer's job, in a realistic and responsible environment.
- **Learn the role** of a Treasurer, Trader, Sales and Broker in our simulated dealing room.
- **Gain insights** into technical analysis, risk management, trading psychology and the OTC financial markets.
- **Experience the excitement and competitive environment**, where teams aim at outperforming each other and high performers are recognised and rewarded.

The only hands-on simulation dealing course of its kind in the world - No other program currently available offers such a practical and realistic trading platform, whilst encouraging teamwork and healthy competitiveness. Participants truly experience the life of a trader over several intensive days.

1.5 years' trading experience in less than 1 week - For young traders, those new to the financial markets and support or supervisory staff, this dealing simulation equips them with the equivalent trading experience as that obtainable over the first 1.5 years of joining an organisation. This unique course will develop and expand trading skills and knowledge within a safe and responsible environment.

Access to presenters' invaluable wealth of knowledge and extensive international industry experience – ACI Australia Dealing Simulation continues to attract the highest quality speakers from all segments of the industry. The presenters are current and past market participants, who each have in excess of 20 years' industry experience. All this knowledge will be at your fingertips.

Personalised Performance Report - At the end of the program, a detailed report is completed by the presenters for each individual. The report highlights delegate's strengths and overall commitment to the program, providing invaluable insight particularly for trading desk managers as to the individual's style of trading. Run in accordance with the internationally recognised dealers' code of conduct - which encourages best practice, integrity and professionalism in trading the OTC markets.

This course represents a perfect networking opportunity for the delegates - It will allow them to establish relationships and form alliances early on in their career (that is, with other course delegates and with key active industry players – the course presenters). Such relationships will be beneficial to both the participant and their employers.

Successfully run by ACI Australia Limited (formerly the Australian Forex Association) for two decades

The course has been successfully presented in other countries over the last five years – BAHRAIN, DENMARK, HUNGARY, KUWAIT, KENYA, LEBANON, MALAYSIA, NEW ZEALAND, SRI LANKA, STH AFRICA, UK and USA.

During 2007 the two London courses received an average mark of 9 out of 10 from the delegates.

Who should attend?

The experience gained from this course will be of great value to market participants wishing to increase their knowledge of physical dealing techniques. This course is also recommended to participants wishing to establish a career in OTC financial markets.

- New market entrants and anyone hoping to establish a career in securities trading
- Operations staff
- Middle-office employees
- Brokers
- Junior traders and those with up to five years experience in a dealing room
- Funds management employees
- Corporate treasury personnel
- Legal and compliance officers

LEARNING OUTCOMES

This 5 day residential program is designed to train participants in the physical side of trading. The realistic simulation is balanced by a number of market related lectures. At the end of the course attendees will have gained an understanding of:

- Trading
- Operational risk
- Regulations and compliance
- The role of brokers
- Method and psychology of trading
- Risk management
- The role of the central bank
- Technical analysis
- OTC financial markets

How it all works (excerpt from a past participant's diary)

On day one, we are split into banks and the course instructors introduce themselves. They will manage the course and act as both customers and the central bank under the name Zoo.

Next we are introduced to the trading game in which we will be able to trade in real markets, on their electronic trading platform. Before our first dealing session begins, the organisers outline the dealing simulation rules and we are shown specifically how the market operates, how participants need to operate, what our limits are, quoting procedures and behaviour. This information proves invaluable to us.

Each team has a link to voice brokers and other banks, via telephone or direct dealing machines and during each session one team member will act as a voice broker, one as a position keeper another as the electronic trader and the other as chief dealer. We switch throughout the course to ensure we all play every role.

Although I found this course extremely demanding, tiring and frustrating, I also really enjoyed it and I also got to meet a variety of people I would otherwise never have met. I learnt a lot about spot trading and I now have a better idea of how the market works and how difficult it actually is to be a trader. I was also able to do this in a safe environment.

It also gave us a realistic representation of how trading is done in the real world and the amount of stress that one has to cope with. We were also given very informative presentations from current and past market participants each with years of industry experience. I also was able to meet people in the market and to establish relationships with other course delegates. Everyone I spoke to after the course said that they had had a brilliant time and that they now felt more confident about taking the leap into trading.”

Feedback from Previous Delegates

- I really, really recommend that everyone working in the FX space should do this course at some point. It's not easy - we were doing a face-to-face dealing session at midnight and then were woken up at 4:30am to trade because of an event in Asia - but I was amazed at the speed in which I learnt and on the last day of trading found myself ripping my hair out at my broker (or was it vice versa?) because she wasn't responding quick enough!
- Hands on experience, but we are well supported by the organisers. The passion they have for the course is incredible and the level of teaching and content meant I learnt a huge amount.
- I will definitely let other aspiring dealers know about this wonderful course and encourage them to attend.
- I think the course is fantastic; it is a great way to teach newcomers to the markets in an intense environment. Very informative, covering every aspect of trading.
- Great course! Was extremely beneficial and I will take away a lot from this week. Thanks very much.
- My hardest – and best – week at work ever!

For further information please refer to the ACI Australia Ltd website www.aciaustralia.com.au or

Contact aciukmembers@aol.com

+44 7884 361 725

PROVISIONAL FIVE DAY RESIDENTIAL PROGRAM

MONDAY 23 NOVEMBER 2009

09.00	Registration and Coffee
09.30	Welcome
09.45	Introduction to Spot FX & Dealing Simulation Rules
11.00	Introduction to Dealing Simulation (systems, broking, dealing, terminals)
11.30	Practice Dealing Sessions
12.30	Lunch
13.30	Recap
13.45	Method & Psychology of Trading
15.15	Afternoon Tea
15.30	Technical Analysis – using the past to predict the future
16.30	Dealing Session 1
17.30	Balance Dealing Session 1
17.45	End Day 1
18.15	Drinks
19.15	Opening Dinner and Official Welcome

TUESDAY 24 NOVEMBER 2009

07.30	Breakfast
08.15	Introduction to Day 2 (recap on hitting prices)
08.45	Economists and the FX Market
09.45	Dealing Session 2
10.45	Balance Dealing Session 2
11.00	Morning Coffee
11.15	Making a price
12.00	Dealing Session 3
13.00	Balance Dealing Session 3 and Lunch
14.00	Recap
14.15	Dealing Session 4
15.15	Balance Dealing Session 4 and Afternoon Tea
15.30	FX Options
16.30	Dealing Session 5
17.30	Balance Dealing Session 5 and Recap
17.45	End Day 2
18.00	Drinks
19.00	Dinner
21.00	Dealing the Old Way – Session 6

WEDNESDAY 25 NOVEMBER 2009

07.30	Breakfast
08.30	Introduction to Day 3
09.00	Forward FX & Interest Rates
10.15	Morning Coffee
10.30	Dealing Session 7
11.30	Balance Dealing Session 7
11.45	Risk Management
12.45	Lunch

13.30	Understanding the Buy Side/How a Hedge Fund Works
15.00	Dealing Session 8
16.00	Balance Session 8 & Afternoon Tea
16.30	The Impact of e-commerce
17.30	Dealing Session 9
18.30	Balance Session 9
18.45	End Day 3
19.15	Out for the evening
22.00	Back to the hotel

THURSDAY 26 NOVEMBER 2009

07.15	Breakfast
08.00	Introduction to Day 4
08.15	Introduction to FX Futures
08.45	Dealing session 10
10.00	Balance Dealing Session 10 and Morning Coffee
10.15	Regulation and Compliance
11.15	Recap – option strategies and any questions
12.00	Lunch
12.45	Dealing Session 11
14.00	Balance Dealing Session 11
14.15	Understanding the Role of the Central Bank
15.15	Afternoon Tea
15.30	Q&A Session
16.30	Dealing Session 12
18.00	Balance Dealing Session 12
18.15	End of Day 4
19.30	Dinner - optional

FRIDAY 27 NOVEMBER 2009

07.30	Breakfast
08.15	Introduction to Day 5
08.45	Dealing Session 13
10.15	Balance Dealing Session 13
10.30	Morning Coffee
10.45	Any Questions – Study Time
11.00	Examination
12.30	Lunch
13.15	Last Dealing Session
14.45	Balance Last Dealing Session
15.00	Afternoon Tea
15.15	End of Day 5
19.00	Drinks Reception
19.30	Black tie dinner, where the course presentations will be made
	End of Course

Registration form – ACI Australia Dealing Simulation – Novotel, Tower Bridge, London

Personal details

Dr Mr Mrs Ms Miss

Name _____ Surname _____

Position _____

CompanyName _____

Address _____

City _____ State _____ Postcode _____

Country _____

Telephone _____ Mobile _____

Fax _____ Email _____

Special request for food _____

Arrival: Date _____

Departure: Date _____

Please note that there is only limited parking available at the Hotel. The cost of parking is not covered by the course.

Delegate fee: GBP 2,750

The fee includes all tuition, accommodation, meals and all course materials. The fee does not cover telephone calls, travel expenses, minibar or additional drinks, room service or other room charges.

Delegates' places are not guaranteed until the payment has been received. An invoice will be sent upon receipt of registration with payment details. Payments may be made by transfer only.

Signature: _____ Date _____

The registration should be sent to the following:

Fax +44 (0)207 786 5199 - email: aciukmembers@aol.com

Any Queries

Please contact Sue Attwood - +44 7884 361 725 - mail: aciukmembers@aol.com

Dress code

Casual dress throughout the course is appropriate. Formal dress for Friday evening.

Visa requirements

If required, these are the responsibility of the Delegate.

Important notices

All courses are subject to demand. The Association reserves the right to cancel or postpone courses at short notice at no loss or liability where, in absolute discretion, it deems this necessary.

Cancellation policy

A full refund less administration fee of GBP 200 will be given for cancellation requests received in writing up to 20 working days before the course. Less than 20 working days notice will result in a 50% refund, unless the place is subsequently resold.