



**ACI Update - June 14th 2011**

**[www.aciforex.org](http://www.aciforex.org)**

### **ACI Forex Slovenia - New Board elected**

ACI FOREX Slovenia held its 19th Annual Assembly in Moravci, June 10th - 12th. A complete **new board became elected** and Ales Ipavec, Hypo Alpe-Adria Bank **handed over presidency to Andrej Meza, NLB** (Nova Ljubljanska Banka) Ljubljana. Business presentations were given by David Owen, Chief European & UK Economist, Jefferies Int. Ltd. at '*Still only part way through the crisis*', and by Mr. Atlamash Scheik, Commodity Sales Commerzbank at '*Commodity Markets - An introduction and overview*'. M. Wiebogen, President ACI thanked the outgoing President for his past engagement and welcomed the new one within the Council of ACI. Over a hundred participants attended the event with some participation from abroad. ([www.aciforex.org](http://www.aciforex.org) => Events 11 June 2011 <http://www.aciforex.org/gb/events.cfm?id=217>)

### **ACIFXC - Moscow (International Financial Center)**

Russian authorities are intensively working on new regulation of the financial markets with an idea to build an international financial center in Moscow. ACI's Foreign Exchange Committee is actually discussing an **ACI's expert opinion on 'How retail FX brokerage firms should be regulated'**. Furthermore this opportunity could be used in recommending specific updates to the Model Code.

### **ACI Monaco celebrated its 20th anniversary June 8th and 9th. New President elected.**

Wednesday, June 8th: General Assembly: **Robert Laure, CMB, has been elected ACI Monaco President** succeeding Franck Ciosi. The Business Conference followed on the financing difficulties of the *Sustainable Development in period of crisis*. At this occasion the Prince Albert II from Monaco has accepted ACI Monaco Honorary Presidency. 2011 <http://www.aciforex.org/gb/events.cfm?id=177>

### **ATFB - ACI France General Assembly**

At the occasion of the French General Assembly **Jean-Paul Redouin, First Vice-Gouverneur, Banque de France** delivered a speech about: '**What did we learn from the Crisis about Liquidity Management**' (in French language). This speech is available at [www.aciforex.org](http://www.aciforex.org) => Events 30 May

2011 <http://www.aciforex.org/gb/events.cfm?id=204>.

### **Executive Board Meetings**

Next EB meetings are scheduled for

July 8th - Paris

September 29th - Mestre (Italy)

### **Dubai - 51st ACI Financial Markets World Congress 22 - 24 March 2012**

Attached a first info about ACI's 51st upcoming congress early next year. Please save the date - ACI will touch at this prestigious event actual market topics, ranging from local (Middle East/Gulf area) trends to foreign exchange, liquidity and commodity developments but also delivering a regulatory update.

<http://www.aciforex.org/docs/misc/20110614> -

[\\_51 ACI Financial Markets World Congress DUBAI President foreword.pdf](#)

*Kind regards*

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