

# ACI Market Experts Committee



**ACI is looking for the following MARKET SPECIALISTS to cooperate and support its ACI Exam programme**

<b>1. Foreign Exchange - Expert</b>	<b>Code: ACIMEC_1</b>
Spot, Crosses, Outrights, NDFs, FX Swaps, Forward/forward Swaps, Time Options Terminology, conventions, pricing and strategies using the products	
<b>2. Money Market Instruments - Expert</b>	<b>Code: ACIMEC_2</b>
Interbank deposits, bills of exchange, CDs, CPs, Repos and Sell and buy backs Terminology, conventions, pricing and strategies using the products	
<b>3. Short term interest derivatives - Expert</b>	<b>Code: ACIMEC_3</b>
FRAs, money market futures, money market swaps, OIS Terminology, conventions, pricing and strategies using the products, strip calculations, convexity effects, arbitrage strategies	
<b>4. Fixed Income products - Expert</b>	<b>Code: ACIMEC_4</b>
Bonds and Swaps Terminology, conventions and price influence factors of bonds, yield to maturity, duration, asset swap pricing, zero curve calculations	
<b>5. Options - Expert</b>	<b>Code: ACIMEC_5</b>
Terminology, conventions, pricing and strategies using the products, call/put parity, break-even calculations, delta hedges, Greeks and their interpretation, exotic options ....	
<b>6. Commodities - Expert</b>	<b>Code: ACIMEC_6</b>
Commodity types and prices, Commodity Currencies, the relationship in between Terminology, conventions ....	
<b>7. Risk Management - Expert</b>	<b>Code: ACIMEC_7</b>
Legal restrictions (Basel I/II), Capital adequacy directive), VaR calculations and interpretations, consequences of netting and clearing agreements, CSA etc.	
<b>8. Fundamental and technical analysis</b>	<b>Code: ACIMEC_8</b>
Including Central Bank Policies (ECB, Fed, BOE, SNB, BOJ)	
<b>9. ACI Model Code expert - Expert</b>	<b>Code: ACIMEC_9</b>
Knowledge and review of ACI's Model Code	
<b>10. Islamic Banking - Expert</b>	<b>Code: ACIMEC_10</b>
What is Islamic Banking? Islamic Banking Principles? Rule of Permissibility – Prohibition of Interest – Other Key prohibitions – Islamic Economics Order – Profit and Loss sharing – Pricing Transactions – Islam's Approach to Ethical Investment – Shari'ah Authenticity – Shari'ah Supervisory Board (Religious Board) – Status of Islamic Banking	

**11. Back-/Mid Office - Expert****Code: ACIMEC\_11**

- Definition of treasury activities  
(tasks of trading desk and back office)
- Back office processes for treasury products  
(time order, organisational process, straight through processing (STP), deal capture, trade entry )
- Confirmation process  
(types, requirements, time, automation)
- Netting  
(basic principles, methods, pros and cons, documentation, systems)
- Clearing and payments systems  
(gross versus net settlement, the most important clearing and settlement systems ..)
- Nostro accounts  
(cash management, reconciliation process and investigations, the Nostro banks)
- Risk-related aspects in the settlement process  
(rules and regulations, applicable in the fields of lending, settlement, liquidity risk and money laundering)
- Treasury Framework  
(compliance with and control of the settlement process: impact of central bank policies (e.g. minimum reserves) ...)

**BECOME a member of the ACI Market Experts Committee:**

<b>Your benefit</b>	<b>Your Qualification</b>	
<ul style="list-style-type: none"> <li>- create your international network through ACI support</li> <li>- bring your market experience into our ACI community</li> <li>- improve your team-work skills</li> <li>- learn to structure yourself</li> <li>- benefit from international exchange of know how</li> <li>- voluntary cooperation with the Board of Education</li> <li>- reference to ACI's committee work</li> <li>- 15% discount at ACI events</li> </ul>	<ul style="list-style-type: none"> <li>- active in the financial markets within a special market area</li> <li>- support by the employer</li> <li>- minimum 3 years market experience</li> <li>- ability to communicate and contribute</li> <li>- good English knowledge</li> </ul> <p><i>Your qualification will become confirmed by the ACI after receipt of your CV and a formal internal approval.</i></p>	
<b>Your duty:</b>	<ul style="list-style-type: none"> <li>- increase of the question pool of the ACI exams / on demand</li> <li>- quality control of the existing exams / periodically</li> <li>- review of the existing syllabus</li> <li>- deliver actual market inputs to the Board of Education but also the Committee for Professionalism</li> <li>- address your experience and consequences of actual market affairs</li> </ul>	
<b>Apply to:</b>	<b>Natalie van Drenth,</b> Deputy Manager Tel. +33 1 42 97 51 15 <a href="mailto:deputymanager@aciforex.org">deputymanager@aciforex.org</a>	<b>Patricia Casal Iglesias,</b> ACI Administration Tel. + 33 1 42 96 19 58 <a href="mailto:aciadministration@aciforex.org">aciadministration@aciforex.org</a>
	<b>Bring your:</b> CV, Qualification, Topic and Code Number you apply for assistance, if possible letter of support from you employer	
<b>ACI The Financial Markets Association</b> <b>8, rue du Mail, F-75002 P a r i s - FRANCE</b>		