

# ACI Market Experts Committee



**ACI is looking for the following MARKET SPECIALISTS to cooperate and support its ACI Exam programme**

<b>1. Foreign Exchange - Expert</b>	<b>Code: ACIMEC_1</b>
Spot, Crosses, Outrights, NDFs, FX Swaps, Forward/forward Swaps, Time Options Terminology, conventions, pricing and strategies using the products	
<b>2. Money Market Instruments - Expert</b>	<b>Code: ACIMEC_2</b>
Interbank deposits, bills of exchange, CDs, CPs, Repos and Sell and buy backs Terminology, conventions, pricing and strategies using the products	
<b>3. Short term interest derivatives - Expert</b>	<b>Code: ACIMEC_3</b>
FRAs, money market futures, money market swaps, OIS Terminology, conventions, pricing and strategies using the products, strip calculations, convexity effects, arbitrage strategies	
<b>4. Fixed Income products - Expert</b>	<b>Code: ACIMEC_4</b>
Bonds and Swaps Terminology, conventions and price influence factors of bonds, yield to maturity, duration, asset swap pricing, zero curve calculations	
<b>5. Options - Expert</b>	<b>Code: ACIMEC_5</b>
Terminology, conventions, pricing and strategies using the products, call/put parity, break- even calculations, delta hedges, Greeks and their interpretation, exotic options	
<b>6. Commodities - Expert</b>	<b>Code: ACIMEC_6</b>
Commodity types and prices, Commodity Currencies, the relationship in between Terminology, conventions	
<b>7. Risk Management - Expert</b>	<b>Code: ACIMEC_7</b>
Legal restrictions (Basel I/II), Capital adequacy directive), VaR calculations and interpretations, consequences of netting and clearing agreements, CSA etc.	
<b>8. Fundamental and technical analysis</b>	<b>Code: ACIMEC_8</b>
Including Central Bank Policies (ECB, Fed, BOE, SNB, BOJ)	
<b>9. ACI Model Code - Expert</b>	<b>Code: ACIMEC_9</b>
Knowledge and review of ACI's Model Code	
<b>10. Islamic Banking - Expert</b>	<b>Code: ACIMEC_10</b>
What is Islamic Banking? Islamic Banking Principles? Rule of Permissibility – Prohibition of Interest – Other Key prohibitions – Islamic Economics Order – Profit and Loss sharing – Pricing Transactions – Islam's Approach to Ethical Investment – Shari'ah Authenticity – Shari'ah Supervisory Board (Religious Board) – Status of Islamic Banking	

**11. Back-/Mid Office - Expert**

**Code: ACIMEC\_11**

- Definition of treasury activities  
(tasks of trading desk and back office)
- Back office processes for treasury products  
(time order, organisational process, straight through processing (STP), deal capture, trade entry )
- Confirmation process  
(types, requirements, time, automation)
- Netting  
(basic principles, methods, pros and cons, documentation, systems)
- Clearing and payments systems  
(gross versus net settlement, the most important clearing and settlement systems ..)
- Nostro accounts  
(cash management, reconciliation process and investigations, the Nostro banks)
- Risk-related aspects in the settlement process  
(rules and regulations, applicable in the fields of lending, settlement, liquidity risk and money laundering)
- Treasury Framework  
(compliance with and control of the settlement process: impact of central bank policies (e.g. minimum reserves) ...)

**BECOME a member of the ACI Market Experts Committee:**

<b>Your Benefit</b>	<b>Your Qualification</b>	
<ul style="list-style-type: none"> <li>- Create your international network through ACI activity</li> <li>- Bring your market experience into our ACI community</li> <li>- Improve your team-work skills</li> <li>- Advance your time management skills</li> <li>- Benefit from international exchange of best practice</li> <li>- Mutual cooperation with the Board of Education</li> <li>- Contribute to ACI's committee work</li> </ul>	<ul style="list-style-type: none"> <li>- Active in the financial markets within a special market area</li> <li>- Support by the employer</li> <li>- Minimum 5 years market experience</li> <li>- Ability to confidently communicate and actively contribute</li> <li>- Fluent/Comfortable with English</li> </ul> <p><i>Your qualification will become confirmed by the ACI after receipt of your CV and a formal internal approval.</i></p>	
<b>Your Duty:</b>	<ul style="list-style-type: none"> <li>- Development of the ACI Exam question pool</li> <li>- Periodic quality control of the existing exams</li> <li>- Review of the existing syllabus</li> <li>- Deliver actual market inputs to the Board of Education but also the Committee for Professionalism</li> <li>- Integrate your experience and expertise of market affairs to ACI exam formulation</li> </ul>	
<b>Apply to:</b>	<p><b>Natalie van Drenth,</b> Deputy Manager Tel. +33 1 42 97 51 15 <a href="mailto:deputymanager@aciforex.org">deputymanager@aciforex.org</a></p>	<p><b>Patricia Casal Iglesias,</b> ACI Administration Tel. + 33 1 42 96 19 58 <a href="mailto:aciadministration@aciforex.org">aciadministration@aciforex.org</a></p>
	<p><b>Send your:</b> CV, Qualification, Topic and Code Number you apply for assistance, if possible letter of support from your employer</p>	
	<p><b>ACI The Financial Markets Association</b> <b>8, rue du Mail, F-75002 P a r i s - FRANCE</b></p>	



## NOMINATION FORM

To become a member of the ACI Market Experts Committee

### PERSONAL DETAILS

Last Name	
Title	
First Name	
Organisation	
Position/Specialist	
Postal Address	
Country	
Phone	
Fax	
Mobile Phone	
Email Address	

### PLEASE MARK YOUR TOPIC OF INTEREST : (max 3)

Experts Code	(mark)	Definition
ACIMEC_1		Foreign Exchange – Expert
ACIMEC_2		Money Market Instruments – Expert
ACIMEC_3		Short Term Interest Derivatives – Expert
ACIMEC_4		Fixed Income Products – Expert
ACIMEC_5		Options – Expert
ACIMEC_6		Commodities – Expert
ACIMEC_7		Risk Management – Expert
ACIMEC_8		Fundamental and Technical Analysis – Expert
ACIMEC_9		ACI Model Code – Expert
ACIMEC_10		Islamic Banking - Expert
ACIMEC_11		Back-/Mid Office - Expert

### Please indicate

Are you a Member of your local ACI Association	YES	NO
Language skills (optional)		

### Intellectual property and Obligation of Secrecy Clause

- All initiatives within the ACI Market Experts Committee will become exclusive right of ACI The Financial Markets Association (ACI).
- The copyrights and trademarks will stay as intellectual property of ACI.
- Any member or person working or servicing for the ACI Market Experts Committee has a duty to prevent unauthorised persons from gaining access to or knowledge of whatever information he or she obtains concerning personal matters, administrative or business matters, or of technical appliances and methods used during the preparation or production of the exams and respective the question pools of ACI's examination and certification program.
- The obligation of secrecy also applies after the person concerned has completed the work or service.
- Furthermore, the person concerned may not use such information as is mentioned in this section in his or her own business or in work or in the service of others.

Date .....

Signature .....