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Press Release

Manfred WIEBOGEN re-elected as President ACI - The Financial Markets Association

Manfred Wiebogen, incumbent President of ACI, was reelected on the 25th of March 2010 on the occasion of the last ACI Council meeting held in Sydney in conjunction of the 49th ACI Congress, to a second three-year term. He will chair the ACI -The Financial Markets Association until 2013. Eddie Tan, Citibank Singapore, representing the Asian region occupies the post Vice President of ACI. On the same occasion Michael Gibbens, TD Securities Toronto, was elected as the new representative for the Americas on ACI Executive Board.

Manfred Wiebogen is head of International Markets with Volksbank AG Vienna and has been involved in the Financial Markets for some thirty years. Manfred Wiebogen has been active for a long time within ACI being a founding member of the German Language Board, member of the ACI Euribor Foundation Group, Regional Executive for Germany/Austria/Switzerland and member of ACI Committee for Professionalism.

In his program speech Manfred Wiebogen defined a clear and firm roadmap for his second term. Among the major points that he raised he stressed his aim to increase ACI's name recognition in the markets worldwide notably through expressing ACI's views on any topics that might impact the markets (the financial crises, innovations, new regulations, conflicts of interest, etc).

Regarding the specific point of professionalism, his aim is both to strengthen ACI's awareness and enforce ACI's adaptability to market environment changes.

Regarding education, Manfred stressed the need for a global cooperation between ACI and local universities and/or business schools in order to spread ACI's best practice standards as widely as possible. Specifically the ACI certification program must take into account the needs of Islamic Banking.

Furthermore ACI will take steps to establish a Foreign Exchange Market Committee worldwide, gathering market experts in order for ACI to deliver a timely and accurate expertise.