

Press Release

Treasury Markets Summit 2009 held in Beijing

The Treasury Markets Summit 2009, jointly organised by the Hong Kong Monetary Authority (HKMA) and the Treasury Markets Association (TMA), was held in Beijing today (Friday).

Mr Eddie Yue, Deputy Chief Executive of the Hong Kong Monetary Authority, delivered the welcome remarks. Mr Guanghua Feng, Deputy Secretary-General of National Association of Financial Market Institutional Investors, and Ms Anita Fung, Group General Manager and Head of Global Markets (Asia-Pacific) of the Hongkong and Shanghai Banking Corporation Ltd., delivered the keynote speeches at the Summit. Other distinguished speakers included senior regulators and financial experts from both the Mainland and Hong Kong.

In his welcome address, Mr Yue, who is also the Chairman of TMA Executive Board, said, "We think that the Central Government may consider actively utilizing the preponderant position of Hong Kong when formulating strategies in strengthening its more important role in international financial activities. During the announcement of 14 measures on Hong Kong at the end of the last year, Central government stated clearly that Hong Kong's status as an international financial centre should be consolidated and enhanced. The financial cooperation between Hong Kong and Guangdong should also be promoted."

In the event, the speakers discussed the impact of the global crisis on the financial industry, the role of self discipline in China's economic recovery and evolution of RMB markets in recent years. They reviewed the Basel II after one year of implementation and gave an account of the investment strategies for the rapid growth of commodity market. The speakers further addressed the overhaul of capital regulation. They also exchanged views on impact of financial crisis on wealth management business in China and Hong Kong.

The Summit was supported by the Hong Kong Trade Development Council (HKTDC) and major financial institutions and corporations active in the treasury markets in Hong Kong and China. More than 200 guests including Mainland and Hong Kong financial leaders, market professionals and local and overseas media participated in the event.

Treasury Markets Association
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