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PRESS RELEASE

ACI MONGOLIA and ACI NIGERIA AFFILIATED

ACI's Council approved the affiliation of ACI Mongolia and ACI Nigeria to ACI The Financial Markets Association at their recent meeting held March 12th in Cape Town at the occasion of the 48th ACI World Congress - ranking as country 61 and country 62 holding full membership within ACI.

“The affiliation of both countries to our international financial markets association provides a huge chance helping to develop both emerging countries in this difficult market environment. Besides others a strong focus first will be in divulging our moral and ethical standards of ‘The Model Code’ but also our International Traders and Back Office Certification programme to the local trading and acting community”, Manfred Wiebogen, President ACI The Financial Markets Association.

Both countries do have the strong support of their Central Bank and Bankers Association. ACI Mongolia currently counts 70 full members from some 40 different institutions whilst ACI Nigeria imports 40 individual members from 13 different financial market participants and some 20 new entrants might be expected during the current year. “All members from ACI Nigeria are already holder of the ACI Dealing Certificate - ACI's international benchmark in certifying its members and the entire Treasury dealers industry. We are very proud of having already supported this area with our standards through our Foundation programme during the past years”, Christoph Niggli, Chair Board of Education.

ACI is the leading, global association of wholesales financial market professionals and counts some 13,000 international members – www.aciforex.org