



INTERARAB CAMBIST ASSOCIATION
الإتحاد العربي للمتداولين في الاسواق المالية

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PRESS RELEASE

34th Interarab Cambist Association Congress – Sharm, 13-16 November 08 “Time to Share”

ACI Egypt was pleased and honored to act as host for the 34th ICA Congress, bringing together to Sharm El-Sheikh, a City of Peace, 445 delegates and guests representing economic and financial institutions from 27 countries.

Mr. Hisham Ramez, Deputy Governor of the Central Bank of Egypt officially inaugurated the congress and the exhibition that hosted 22 banks, financial institutions and entities providing financial services. High-profile global chief economists and global FX strategists shared their time and their views with the audience through presentations centered on the current credit crunch, liquidity crisis, volatile markets, the impact of central banks and governments' interventions and the current hedge fund industry environment. You may log on www.ica-arab.com to view the presentations.

This forum was also a great opportunity for delegates, guests and exhibitors to strengthen professional relationships and develop new ones, as well, during business lunches held on Friday (Nov 14) and Saturday (Nov 15) respectively sponsored by Deutsche Bank and Arab African International Bank-AAIB. In parallel, platinum sponsors-Arab Bank, UBS and Unicredit were keen to host dinners with Egyptian-flavor entertainment and cuisine in beautiful set-ups. It is worth mentioning that the closing dinner witnessed the hand-over of ICA flag to the President of ACI Lebanon, Mr. Nakhle Khoneisser who invited everyone to the 35th ICA Congress in October 2009 in Beirut, “the place that treasurers bonds”.

A fourth Platinum sponsor, CIB, offered both organizers and participants the chance to relax on the beautiful Terrazina beach where everyone enjoyed the music and the cuisine.

Prior to congress, ICA Executive and Administrative committees' convened on Thursday, November 13 for their annual meeting. On Saturday, November 15, Mr. Amr El-Ganainy chaired the annual General Assembly where both annual report of activities and financial statements were approved. Two major action points were taken:

- 1- moving forward with training organized and fully subsidized by ICA during 2009 to meet ICA members' requirements.
- 2- granting ICA Honorary Membership to Mr. Saad Jamaledine in recognition to his long support and devotion to ICA. Congratulations to Mr. Jamaledine.

All photos taken during the congress will be posted on www.aciegypt.com

ICA Secretariat