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PRESS RELEASE

New Operations Certificate for treasury operations staff and related groups is live!

ACI - The Financial Markets Association together with the Frankfurt School of Finance & Management is implementing a new Operations Certificate which replaces the old Settlements Certificate.

Over the past decade fundamental changes in global financial markets have resulted in more competition amongst market participants and a range of new supervisory regulations demanding high profile teams.

“Operational efficiency and best practice have become essential for operations teams to beat the competition by being a low-cost producer with high quality and controlled risk in this low margin market”, says Andreas Gaus, Member of Board of Education and Head of Operations Working Group.

A redesigned syllabus with revised and updated topics and a large set of brand-new questions reflect the changing requirements of our business, supporting operations teams and related groups to cope efficiently with stronger competition in the financial markets and to smooth co-operation with supervisory bodies.

The new Operations Certificate also helps candidates to develop a front to end treasury view in terms of process, promoting a better understanding between the trading community and operations staff.

“In our high-risk business nothing is more important than being well-educated and up-to-date with the latest developments in the financial markets”, says Saad Jamaledine, Chairman of the ACI Board of Education.

The Operations Certificate covers overall financial market issues, deal capture, trade entry and confirmations, settlement, netting and clearing, reconciliations and investigations, treasury systems and data management, risk management, controls, compliance and documentation, foreign exchange, money market, derivatives as well as short-term notes and bonds.

The Operations Certificate is designed in particular for operations staff with at least two years of experience and seniors who want to increase their skills and knowledge as well as prepare for future positions. It is also offered to operations-related groups such as other trading room support areas, internal and external auditors, compliance and risk officers, product control and vendors.

ACI – The Financial Markets Association is a leading global association of wholesale financial market professionals with the largest membership of any of the international associations in the wholesale financial markets. ACI offers examinations and certificates to promote the education of wholesale financial market professionals.

For further information on ACI education and the new Operations Certificate, please visit www.aciforex.com.

Q & A list

What exactly is new compared to the Settlements Certificate?

Old topic baskets have been updated or restructured according to changing market requirements and supervisory regulations. There is now a greater emphasis on risk management, money market, derivatives, controls and compliance. New topic baskets were added, such as overall financial market and front to end treasury view, as well as short-term bonds and notes. The number of questions in the examination has increased from 60 to 80.

Can candidates already take the new examination?

Yes, candidates can take the examination for the new Operations Certificate since August 2007.

What happens to the old Settlements Certificate?

The old Settlements Certificate expires at the end of December 2007.

Has the price changed compared to the old Settlements Certificate?

Yes, the price is now at 250 € plus VAT at the local rate.

Where can a candidate register for the examination?

A candidate can register at one of the Prometrics test centres where they can also take the examination.

Where can a candidate train for the Operations Certificate?

ACI's website provides a list of trainers. They offer various training programmes.

Interview

ACI also offers an interview with representatives from ACI and the Frankfurt School of Finance & Management on the replacement of the Settlements Certificate by the Operations Certificate.

In this case, please contact directly:

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