

## **20120221 Swedish Riksbank tops up foreign currency reserve**

**Source: Swedish Riksbank**

The Riksbank has decided to borrow the equivalent of SEK 10 billion in foreign currency through the National Debt Office in order to restore the level of the foreign currency reserve. The Riksbank's participation in the loan arrangements of the International Monetary Fund (IMF) in recent years has entailed the use of funds from the foreign currency reserve.

During the financial crisis, the Riksbank decided to reinforce the foreign currency reserve by borrowing foreign currency to the value of SEK 100 billion. At year-end 2011, these loans amounted to SEK 86.7 billion. The foreign currency reserve is now topped up within the framework of the Investment Policy for Asset Management 2012 previously adopted by the Executive Board of the Riksbank.

*For more information click [here](#).*

**NovaRes Team**