

## **20120104 ECB: Euro area MFI interest rate statistics (November 2011)**

**Source: European Central Bank**

In November 2011 the euro area composite interest rates on new deposits for both households and nonfinancial corporations decreased. The euro area composite interest rates on new loans to both households and non-financial corporations also decreased. At the same time, interest rates on loans up to €250,000 and loans to sole proprietors and unincorporated partnerships on average increased.

### **Most significant MFI interest rates on new business loans to, and deposits from, non-financial corporations:**

November 2011, saw mixed developments in the rates on new loans to non-financial corporations within the overall decrease in the composite interest rates. For example, the interest rate on new loans over €1 million with a floating rate and an initial rate fixation period of up to three months decreased by 17 basis points from the previous month to stand at 2.81%. The corresponding rate for new loans of the same size with an initial rate fixation period of over ten years remained unchanged at 3.71%. In the case of new loans up to €250,000 with a floating rate and an initial rate fixation period of up to three months, the average rate charged increased by 7 basis points to stand at 4.76%. As regards new deposit agreements, the interest rate on deposits from non-financial corporations with an agreed maturity of up to one year decreased by 20 basis points to stand at 1.46% in November 2011 (having stood at 1.67% in October 2011).

For more information please click [here](#).

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