



Paris, October 20th 2008

## **ACI Workshop on changed financial market and liquidity environment**

The Council of ACI and some of ACI's Committees will meet November 5<sup>th</sup> – 7<sup>th</sup> in Singapore. At this occasion ACI will refer to its Senior members discussing the current situation.

Goal of the Workshop: Learning first hand from market participants to deliver inputs from the financial industry to regulators and authorities for further discussion. The outcome of the WS shall provide a basis for qualified argumentation and further precise handling.

Some Topics:

- Trader's behaviour changed already long before the crisis started.
- What is left of the money markets?
- The current and future role of money markets within Treasury.
- What is needed to restore a minimum of liquid markets?
- Risks and challenges of (expected) regulations.
- Huge bank mergers are drying up liquidity and increasing system risks.
- Which impacts might be expected on a Financial Transaction Tax.
- Etc.

ACI invites you to provide your input for this workshop, which affects us all. We invite all of your thoughts and comments, as well as questions you feel need to be asked. Please submit your comments and questions to [deputymanager@aciforex.com](mailto:deputymanager@aciforex.com) under the header **ACI Market Crisis Workshop**.

ACI Executive Board